

CHECKLIST FOR LETTER OF TRANSMITTAL AND RELATED DOCUMENTS

- I have included the information requested about my Lexam Share certificates on page 1 of the Letter of Transmittal.
- I have enclosed my original Lexam Share certificates with the Letter of Transmittal.
- I have completed **Box F** on page 8 of the Letter of Transmittal, and if I am a U.S. shareholder, as explained in Instructions and Other Information – 7 on pages 12 and 13 of the Letter of Transmittal, I have completed and enclosed a Form W-9 with my Letter of Transmittal and, if I wrote "Applied for" in Part I of the Form W-9, I have completed the "Certificate of Awaiting TIN" on page 18 of the Letter of Transmittal.

Check only one of the following 5 boxes:

- If I want my McEwen Shares delivered to me, I have completed **Box A** and **Box E** on pages 6 and 7 of the Letter of Transmittal.

OR

- If I want my McEwen Shares delivered to someone other than me, I have completed **Box A, Box B** and **Box E** and had my signature guaranteed as required on **Box D** by someone who can guarantee my signature as explained in subparagraph 2(d) of Instructions and Other Information – 2 on page 10 of the Letter of Transmittal.

OR

- If I want to pick up my McEwen Shares, I have completed **Box A, Box C** and **Box E** on pages 6 and 7 of the Letter of Transmittal.

OR

- If any of my Lexam Share certificates have been lost, I have checked the box on page 3 of the Letter of Transmittal, I have called Computershare Investor Services Inc. at 1-866-564-6253 or 1-514-982-7555 and followed the instructions they gave me. (See Instructions and Other Information – 5 on page 11 of the Letter of Transmittal).

OR

- If I will hold less than 100 McEwen Shares when my Lexam Shares are exchanged and I wish to participate in the Odd Lot Program, I have completed **Box A, Box E** and **Box G** **AND** I have completed **EITHER Box B OR Box C** of the Letter of Transmittal. (See Instructions and Other Information – 8 on page 13 of the Letter of Transmittal).